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ISLAMIC FINANCE Weekly Update



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MONDAY, APRIL 1, 2024

Salaam Bank launches Uganda's first Islamic bank

A unit of Djibouti-based Salaam Group launched in Uganda on Wednesday as the country's first Islamic banking-compliant financial institution, the Ugandan president's office said.

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ISLAMIC BANKING NEWS

- Saudi: Yamama Cement obtains \$213.33mln financing from Alinma Bank
- Abu Dhabi's Al Seer Marine, BGN JV closes Sharia compliant facility for \$235mln
- Saudi Arabia's Islamic Trade Finance Corp to provide \$1.4bln to Bangladesh Petroleum
- Faisal Islamic Bank's business volume up 5.8% YoY in February
- Qatari Islamic Banks Have Solid Market Share; Stable Asset Quality

SUKUK NEWS

- UAE's treasury sukuk auction oversubscribed 7X
- Abu Dhabi's Mubadala hires banks for debut 10-yr sukuk, document says
- Govt raises Rs35.74bn via Ijara Sukuk auction
- Mamoura's first sukuk breeze through conventional curve*
- Pakistan plans Panda bonds*

TAKAFUL NEWS

- Malaysia: General takaful business grows faster than family takaful in 2023
- Egypt: Wethaq Takaful plans to start oil & gas insurance operations in April
- Saudi Arabia: All 25 listed insurers post profits in 2023
- MTA cautiously optimistic about takaful sector
- Uptick in takaful disbursement in 2023

OTHER NEWS

- [Egypt: EGX proposes Islamic index methodology for Shariah compliance review](#)
- [Bahrain: Flooss fintech platform wins Sharia-compliant certificate](#)
- [Islamic financial services company introduces new self-managed superfund](#)
- [Wahed Appoints Mohsin Siddiqui as COO to Lead Regional Expansion](#)
- [Indonesia's sharia finance industry continuing to grow: ministry](#)

*This headline is only available to LSEG Workspace users, click [here](#) to learn more

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